



Legislation Text

File #: 19-1081, **Version:** 1

Department of Transportation recommending the Board approve and authorize the Chair to sign a Budget Transfer amending the Fiscal Year 2018-2019 Adopted Budget, decreasing Traffic Impact Mitigation (TIM) Highway 50 Contingency in the amount of \$170,000 and increasing TIM Highway 50 Operating transfers out by \$170,000 and increase operating transfers in to the road fund with a corresponding decrease in miscellaneous revenue in order to balance the fund. (4/5 vote required)

FUNDING: Traffic Impact Mitigation Fees.

DISCUSSION / BACKGROUND:

In Fiscal Year (FY) 2017-18, project costs for the Department of Transportation (Transportation) Capital Improvement Plan (CIP) project 72361/36104007 "US 50 / Cameron Park Drive Interchange Improvements" totaled \$219,927.23. Traffic Impact Mitigation (TIM) Hwy 50 fee funds are collected for Highway 50 projects such as this project. However, there were insufficient appropriations in the FY 2017-18 budget for TIM Hwy 50 to transfer this funding.

Due to this oversight, the majority of the FY 2017-18 costs were intended to be transferred to the Road Fund during FY 2018-19. The carryover of TIM Highway 50 costs from FY 2017-18 reduced the available appropriations for use in FY 2018-19.

In order to fund Highway 50 projects that incurred expenses in FY 2018-19, such as Project 71333, U.S. 50/Ponderosa Rd/So. Shingle Rd Interchange Improvements Project, and Project 72361, US 50 / Cameron Park Drive Interchange Improvements Project. Transportation requests an increase in the operating transfer out of the TIM Hwy 50 funds and a corresponding increase in to the Road Fund for Transportation Capital Improvement projects.

ALTERNATIVES:

Should the Board decline to approve and authorize this Budget Transfer Request, Transportation budgeted revenue and appropriations would not be sufficient to fund the Projects.

PRIOR BOARD ACTION:

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT:

N/A

CAO RECOMMENDATION:

It is recommended that the Board approve this item.

FINANCIAL IMPACT:

This Budget Transfer decreases the TIM Hwy 50 Contingency fund in the amount of \$170,000 and increases the TIM Hwy 50 Operating Transfers Out fund by \$170,000. The project was not over-budget and this budget amendment does not increase costs; the transfer corrects a budgeting

oversight that budgeted less than necessary in the TIM Hwy 50 fund in FY 2018-19.

CLERK OF THE BOARD FOLLOW UP ACTIONS

Clerk of the Board to obtain the Chair's signature on the attached Budget Transfer Request and forward to the Auditor-Controller's Office for further processing.

STRATEGIC PLAN COMPONENT:

Infrastructure

CONTACT

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