



County of El Dorado

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Legislation Text

File #: 15-0177, **Version:** 1

Auditor-Controller recommending the Board authorize the Auditor to disburse the excess proceeds as follows:

- 1) Global Discoveries - Assignee of Person with Title of Record - \$174,295.65; and
- 2) Unclaimed - R&T Code §4674 - \$0.

Subsequent to Board action, Auditor-Controller recommending the Board authorize the Auditor to notify all valid claimants of the Board's action(s) and disburse proceeds as determined by the Board.

Fiscal Impact/Change to Net County Cost

No net impact

Background

On November 01, 2013, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as APN 023-653-25-100 was sold for \$174,295.65 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) named herein are entitled to the proceeds.

Reason for Recommendation

The recommendation is based on §4675 of the Revenue and Taxation Code.

Action To Be Taken Following Approval

The Auditor-Controller will disburse funds as directed.

Contact

Joe Harn