



County of El Dorado

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Legislation Details

File #: 16-1153 **Version:** 2
Type: Agenda Item **Status:** Approved
File created: 11/8/2016 **In control:** Board of Supervisors
On agenda: 4/11/2017 **Final action:** 4/11/2017

Title: Community Development Agency, Transportation Division, recommending the Board:
1) Accept the subdivision improvements for Serrano Village K1/K2, Unit 5B, as complete;
2) Reduce Performance Bond 0638901 to \$120,291.32, which is ten percent of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborers & Materialmens Bond 0638901 in the amount of \$601,456.60 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods.

FUNDING: Developer Funded. (No Federal Funds)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Cert of Completion 4-11-17, 2. A - Blue Route 12-6-16, 3. B - Agreement to Make Subdivision Improvements 12-6-16, 4. C - Agreement on Conditions for Acceptance of Drainage Easements 12-6-16, 5. D - Agreement on Conditions for Acceptance of Roads 12-6-16, 6. E - Exhibits A-F 12-6-16, 7. Executed Agreement to Make Subdivision Improvements 12-6-16, 8. Executed Recorded Drainage Easements Agreement 12-6-16, 9. Executed Recorded Acceptance of Roads Agreement 12-6-16

Date	Ver.	Action By	Action	Result
4/11/2017	2	Board of Supervisors	Approved	Pass
12/6/2016	1	Board of Supervisors	Approved	Pass