



County of El Dorado

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Legislation Text

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Chief Administrative Office recommending the Board make a finding that specific projects will provide a significant community benefit by providing housing that is affordable to very low-, low-and/or moderate-income households and award Traffic Impact Mitigation (TIM) Fee Offsets totaling \$1,488,850 in accordance with Board Policy B-14. (Est. Time: 5-10 Min)

FUNDING: Traffic Impact Mitigation Fees.

BUDGET SUMMARY:		
Total Estimated Cost		\$1,488,850
Funding		
Budgeted	\$1,488,850	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$1,488,850	
Change To Net County Cost		\$0

Fiscal Impact/Change to Net County Cost: There is no impact to Net County Cost for the offset of these TIM fees. After the award of these offsets, there is approximately \$1,172,000 remaining in the TIM Fee Offset program.

Background: On December 11, 2007, the Board adopted policy B-14, Traffic Impact Mitigation (TIM) Fee Offset Program for Developments with Affordable Housing Units. The TIM Fee Offset Committee considers requests from developers twice each year from January 20 through February 28 and July 30 through August 28. The TIM Fee Offset Committee convened for the fourth round of applications due July 15, 2009. Two applications are for second dwelling units on owner occupied parcels intended as affordable rentals for low to moderate income tenants, one located in Somerset (Zone 7, Supervisorial District 2) and the other in Placerville/Greenstone area (Zone 4, Supervisorial District 4). The third application is for a multi-family residential extremely low- to low-income affordable rental development located in Shingle Springs (Zone 2, Supervisorial District 2).

Reason for Recommendation: Based on the recommendations of the TIM Fee Offset Committee, the Chief Administrative Officer recommends that the Board make a finding that the following projects will provide a significant community benefit by providing housing that is affordable to very low-, low-and/or moderate income households and approve the TIM Fee Offsets for the following amounts for the following applicants:

\$9,990 - Gordon Derencin for the Derencin Second Dwelling Unit (Supervisorial District 4)

\$11,140 - Jack Jordon for the Jordon Second Dwelling Unit (Supervisory District 2)

\$1,467,720 - Mercy Housing California for the Sunset Lane Apartments, Shingle Springs
(Supervisory District 2)

Details about these projects as well as the recommendations of the TIM Fee Offset Committee are attached to this document.

Action to be taken following Board approval: The TIM Fee Offset Committee will notify the applicants of the TIM Fee Offset approvals.

Contact: Shawna Purvines x5362

Concurrences: