



# County of El Dorado

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## Legislation Details

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**File #:** 13-0203      **Version:** 2

**Type:** Agenda Item      **Status:** Approved

**File created:** 2/20/2013      **In control:** Board of Supervisors

**On agenda:** 1/27/2015      **Final action:** 1/27/2015

**Title:** Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for West Valley Village, Unit 6B as complete;
- 2) Reduce Performance Bond with Rider No. 94-89-06 to \$378,038, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers and Materialmens Bond with Rider No. 94-89-06 in the amount of \$1,890,189.28 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

FUNDING: Developer Funded. (No Federal Funds)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2A - Cert of Completion 1/27/15, 2. A - Approved CRS -Amend. II to AGMT 07-1494 for West Valley Villag Unit 6B 5-13-14, 3. B - PE Amend II to AGMT 07-1494 for West Valley Village Unit 6B 5-13-14, 4. C - FE AGMT 07-1494 - Unit 6B - Amend 1 5-13-14.PDF, 5. D - FE AGMT 07-1494 - Unit 6B - Orig Agmt 5-13-14.pdf, 6. E - LandSource LLC Request for Extension 5-13-14.pdf, 7. F - County Counsel Letter 12-27-11 5-13-14.pdf, 8. G - Jan 29 2013 Board Meeting Minutes.pdf, 9. Executed agreement item 16.pdf, 10. Executed Third Amend. Agrmt. item 16.pdf

| Date      | Ver. | Action By            | Action   | Result |
|-----------|------|----------------------|----------|--------|
| 1/27/2015 | 2    | Board of Supervisors | Approved | Pass   |
| 5/13/2014 | 1    | Board of Supervisors | Approved | Pass   |