



County of El Dorado

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Legislation Details

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On agenda: 3/27/2007 **Final action:** 3/27/2007

Title: Transportation Department recommending Chairman be authorized to sign the Plans and Contract Documents for the Latrobe Road Widening Project/Highway 50 to White Rock Road Project 72402; and authorize said Department to advertise for construction bids for same.
RECOMMENDED ACTION: Approve.

FUNDING: The provisions of the Funding, Credit and Reimbursement Agreement Between West Valley, LLC and the County of El Dorado require that the developer of West Valley advance fund the construction of the Latrobe Road Project through the prepayment of El Dorado Hills TIM fees. West Valley (a.k.a. Blackstone) issued a bond where a portion of the proceeds were used to prepay \$23 million in El Dorado Hills Traffic Impact Mitigation fees; said prepaid fees are held in a segregated fund and will be utilized to fund the Latrobe Road and White Rock Road improvements to include this project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Approved Route Sheet.pdf

Date	Ver.	Action By	Action	Result
3/27/2007	4	Board Of Supervisors	Approved	Pass