



County of El Dorado

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Legislation Text

File #: 07-627, **Version:** 1

Transportation Department recommending Chairman be authorized to sign Acquisition Agreement for Public Purposes with Jose Morales Villanueva in the total amount of \$6900 and Certificate of Acceptance for the related deed for a portion of APN 083-253-04; and authorize the Director of said Department or designee to execute escrow instructions and any other related escrow documents pertaining to same, including the payment of title, reconveyance, and escrow fees for the Cameron Park Drive and Oxford Road Project.

RECOMMENDED ACTION: Approve.

FUNDING: Traffic Impact Mitigation Fees.

BUDGET SUMMARY:		
Total Estimated Cost		\$8,900.00
Funding		
Budgeted	\$8,900.00	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$8,900.00	
Change To Net County Cost		\$0

Fiscal Impact/Change to Net County Cost:
There is no Net County Cost.

The Cameron Park Drive and Oxford Road Project is funded with the Traffic Impact Mitigation Fee Program (TIM) funds and sufficient funds are in the project budget for the subject acquisition, including compensation to the owner of \$6,900.00, plus title, reconveyance, and escrow fees of approximately \$2,000.00, for a total of \$8,900.00

Background:

The El Dorado County Department of Transportation proposes to improve a portion of the Cameron Park Drive and Oxford Road intersection by installing turn signals and adding turn lanes in the road. The subject property is located on the east side of Cameron Park Drive and south of Oxford Road.

On May 9, 2006, staff asked for and received authorization to proceed with acquisitions for this project and Bender Rosenthal, performed the appraisal to determine the value of the fee title area. On February 27, 2007 staff asked for and received authorization to proceed with negotiations with the new property owner Jose Morales Villanueva.

Reason for Recommendation:

Negotiations with the property owner for the land rights affecting a portion of the subject parcel have been completed. The acquisition involves a fee title acquisition for a portion of APN 083-253-04, owned by Jose Morales Villanueva. The terms of the acquisition are detailed in the referenced Acquisition Agreement.

Action to be taken following Board approval:

- 1) Chairman of the Board to execute the Acquisition Agreement for Public Purposes and the Certificate of Acceptance for the associated deed.
- 2) Board Clerk to return all executed documents to the DOT R/W Unit for final processing.
- 3) Director of Transportation or designee to sign the escrow instructions and any related escrow documents pertaining to the transaction, including authorization for and payment to the subject property owner and title company.

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