



County of El Dorado

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Legislation Details

File #: 11-1271 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 11/1/2011 **In control:** Board of Supervisors

On agenda: 3/13/2012 **Final action:** 3/13/2012

Title: The Treasurer-Tax Collector recommending the Board approve the El Dorado County Investment Policy with two deletions and one addition as follows, pursuant to California Government Code Section §27133:

- 1) Delete the second sentence in the "Reporting" section ("The County Oversight Committee shall cause an annual audit to occur pursuant to Government Code §53686(a).")
- 2) Delete the last section of the Investment Policy titled "Treasury Policy Oversight Committee". Per Agenda File #11-0353 approved 8/23/11 (Item# 27), the Treasury Oversight Committee was discontinued along with the mandated annual audit saving the County between \$3,000 to \$5,000 in annual audit costs.
- 3) Add to the Investments section item "n) CDARS (Certificate of Deposit Account Registry Service)" as authorized in California Code Section §53635.8 was added as an investment type.

Fiscal Impact/Change to Net County Cost: None

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Investment Policy.pdf

Date	Ver.	Action By	Action	Result
3/13/2012	1	Board of Supervisors	Approved	Pass