

## County of El Dorado

## Legislation Details (With Text)

File #:	12-0	)367	Version: 1			
Туре:	Age	nda Item		Status:	Approved	
File created:				In control:	Board of Superviso	rs
On agenda:	3/27	/2012		Final action:		
Title:	<ul> <li>Supervisor Knight and the Auditor-Controller recommending the Board:</li> <li>1) Approve, in concept, the sharing of a portion of the property tax increment revenue that will be realized by the County General Fund if Bloo Solar constructs a large facility (at least 100,000 square feet) that creates a large number of new jobs (at least 100) in El Dorado County;</li> <li>2) Authorize the Chief Administrative Officer, Supervisor Knight, and the Auditor-Controller to negotiate a draft property tax increment revenue sharing agreement with Bloo Solar which would be brought to the Board for review and approval; and</li> <li>3) Authorize the Chief Administrative Officer, Supervisor Knight, and the Auditor-Controller to negotiate a draft fee waiver or fee deferral agreement with Bloo Solar which would be brought to the Board for review and approval.</li> </ul>					
Sponsors:						
Indexes:						
Code sections:						
Attachments:						
Date	Ver.	Action B	у	A	ction	Result

Supervisor Knight and the Auditor-Controller recommending the Board:

1) Approve, in concept, the sharing of a portion of the property tax increment revenue that will be realized by the County General Fund if Bloo Solar constructs a large facility (at least 100,000 square feet) that creates a large number of new jobs (at least 100) in El Dorado County;

2) Authorize the Chief Administrative Officer, Supervisor Knight, and the Auditor-Controller to negotiate a draft property tax increment revenue sharing agreement with Bloo Solar which would be brought to the Board for review and approval; and

3) Authorize the Chief Administrative Officer, Supervisor Knight, and the Auditor-Controller to negotiate a draft fee waiver or fee deferral agreement with Bloo Solar which would be brought to the Board for review and approval.