

## Legislation Details (With Text)

File #:	12-1	456	Version: 1			
Туре:	Ager	nda Item		Status:	Approved	
File created:	11/1	9/2012		In control:	Board of Supervisors	
On agenda:	12/1	8/2012		Final action:	12/18/2012	
Title:	Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to the Treasurer-Tax Collector to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.					
Sponsors:						
Indexes:						
Code sections:						
Attachments:	1. A - Code Section References 12-18-12.pdf					
Date	Ver.	Action By		Acti	on	Result
12/18/2012	1	Board of	Supervisors	Арр	proved	Pass

Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to the Treasurer-Tax Collector to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

Fiscal Impact/Change to Net County Cost

None

## Background

Pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code, the Board of Supervisors must annually renew delegation of fiduciary authority to the County Treasurer-Tax Collector to invest and re-invest County funds. This action will cover the period of February 11, 2013 through February 10, 2014.

## **Reason for Recommendation**

Requesting renewal of delegation of fiduciary authority for the Treasurer-Tax Collector to invest and re-invest County funds.

## Action(s) to be taken following Board approval

None

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Concurrences N/A