



# County of El Dorado

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## Legislation Details (With Text)

**File #:** 12-1471 **Version:** 1  
**Type:** Agenda Item **Status:** Approved  
**File created:** 11/26/2012 **In control:** Board of Supervisors  
**On agenda:** 12/18/2012 **Final action:** 12/18/2012  
**Title:** Treasurer-Tax Collector recommending the Board approve the addition of Federally Insured Cash Account (FICA) as an investment category in the "Investments - Maximum Percentage/Portfolio" section to the El Dorado County Investment Policy.

### Sponsors:

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### Code sections:

**Attachments:** 1. A - Investment Policy with Addition in Red 12-18-12 .pdf, 2. B - Investment Policy 12-18-12.pdf

Date	Ver.	Action By	Action	Result
12/18/2012	1	Board of Supervisors	Approved	Pass

Treasurer-Tax Collector recommending the Board approve the addition of Federally Insured Cash Account (FICA) as an investment category in the "Investments - Maximum Percentage/Portfolio" section to the El Dorado County Investment Policy.

### Background

Federally Insured Cash Account (FICA) was added as an investment category in the "Investments - Maximum Percentage/Portfolio" section.

### Reason for Recommendation

FDIC insured, liquid and currently yielding a higher rate of return compared to other investments offered.

### Action(s) to be taken following Board approval

None

### Contact

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### Concurrences

N/A