



Legislation Details (With Text)

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Title: Auditor-Controller recommending the Board hold a public hearing on June 11, 2013 for discussion and adoption of Resolution 059-2013 establishing the Fiscal Year 2013-2014 Proposition 4 ("Gann Spending Limit") for the County of El Dorado in the amount of 176,261,521. (Cont'd 6/4/13, Item 30)

Sponsors:

Indexes:

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Attachments: , , , , ,

Date	Ver.	Action By	Action	Result
6/11/2013	3	Board of Supervisors	Adopted	Pass
6/4/2013	2	Board of Supervisors	Continued	Pass
5/21/2013	1	Board of Supervisors	Approve and Continue	Pass

Auditor-Controller recommending the Board hold a public hearing on June 11, 2013 for discussion and adoption of Resolution **059-2013** establishing the Fiscal Year 2013-2014 Proposition 4 ("Gann Spending Limit") for the County of El Dorado in the amount of 176,261,521. (Cont'd 6/4/13, Item 30)

Reason for Recommendation

In accordance with the provisions of the spending limitation legislation implementing Proposition 4 (1979 Gann Initiative), before considering the adoption of a budget for the next fiscal year, your Board should adopt a new appropriations limit. Government Code Section 7910 requires that the governing body of each local jurisdiction establish its appropriations limit by resolution for the following fiscal year at a regular or special meeting. The law provides that your Board should hold a hearing for the purpose of receiving testimony and other evidence regarding the appropriations limit, and that the data used in developing the proposed limit be available for more than fifteen (15) days prior to the hearing. The data used in developing the growth over the prior limit has been available and the proposed limit for Fiscal Year 2013-2014 has been computed.

Attachment I presents a comparison of the "adopted limits" and actual "tax proceeds" for prior fiscal periods and an estimate of the current fiscal period. Attachment II presents the schedule detailing the Proposition 4 compliance for Fiscal Year 2011-2012 actual revenues. Attachment III presents the schedule detailing a projection of Proposition 4 compliance for Fiscal Year 2012-2013 adopted revenues.

Action(s) to be taken following Board approval

Set public hearing for June 11, 2013 at 9:00 AM

Contact

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