



# County of El Dorado

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## Legislation Details

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**File #:** 13-0200      **Version:** 2

**Type:** Agenda Item      **Status:** Approved

**File created:** 2/20/2013      **In control:** Board of Supervisors

**On agenda:** 11/12/2013      **Final action:** 11/12/2013

**Title:** Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for West Valley Village, Unit 4 as complete;
- 2) Reduce Performance Bond No. 6547251 from \$1,185,605.78 to \$286,001.40, which is 10% of the total improvements (not 10% of the bond). This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) To hold Laborers and Materialmens Bond No. 6547251 for \$1,430,007.02 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

**FUNDING:** Developer funds - Lennar Communities, Inc.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2A - Certificate of Partial Completion, 2. Fully executed Second Amendment.pdf, 3. A - Amendment II Approved CRS 11-5-13, 4. B - Amendment II 11-5-13, 5. C - FE Amendmend I 11-5-13, 6. D - FE AGMT 07-1458 11-5-13, 7. E - Request for Extension 11-5-13, 8. F - County Counsel Letter Dec. 2011 11-5-13, 9. G - Jan 29 2013 Board Meeting Minutes 11-5-13

Date	Ver.	Action By	Action	Result
11/12/2013	2	Board of Supervisors	Approved	Pass
11/5/2013	1	Board of Supervisors	Approved	Pass