

County of El Dorado

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Legislation Details

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File created: 11/7/2013 In control: Board of Supervisors

On agenda: 11/12/2013 Final action: 11/12/2013

Title: Auditor-Controller recommending the Board consider the following:

1) The Auditor-Controller and Chief Administrative Officer (CAO) to negotiate contracts with Kronick, Moskovitz, Tiedemann & Girard (Bond and Disclosure Counsel), Stone & Youngberg, a Division of Stifel Nicolaus, (Underwriter), and NBS Government Finance Group (NBS/GFG) (Special Tax Consultant):

2) Authorize the CAO to execute all necessary contracts related to the refunding of current bonds and issuance of additional bonds for CFD 2001-1 (Promontory) after each agreement has been reviewed by County Counsel and Risk Management;

3) Authorize the CAO to execute the Deposit and Reimbursement Agreement between El Dorado County and AKT Promontory, LLC in regards to CFD 2001-1 upon final approval by County Counsel and Risk Management; and

4) Authorize the CAO and Auditor-Controller to work with the Assessment & Community Facilities District Screening Committee members and contracted consultants to consider River Rock Development's requests and begin the proceedings of financing Promontory Mello Roos Bonds by preparing a preliminary offering statement and all other necessary steps as soon as practical.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Agenda Ltr 11-6-13 J Harn 11-12-13

Date	Ver.	Action By	Action	Result
11/12/2013	1	Board of Supervisors	Approved	Pass