

County of El Dorado

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Legislation Details

File #: 14-0160 **Version:** 1

Type: Agenda Item Status: Approved

File created: 1/21/2014 In control: Board of Supervisors

On agenda: 1/28/2014 Final action: 1/28/2014

Title: Auditor-Controller recommending the Board consider the following:

1) Authorize the Auditor-Controller and CAO to negotiate contracts with Jones Hall (Bond and Disclosure Counsel), Stifel, Nicolaus & Company (Underwriter), Bender Rosenthal (Appraiser), and NBS Government Finance Group (NBS/GFG) (Special Tax Consultant);

2) Authorize the CAO to execute all necessary contracts related to the proposed community facilities district formation and financing requested by Lennar Homes of California, Inc. (the Developer) for a subdivision herein called Carson Creek after each agreement has been reviewed by County Counsel and Risk Management;

3) Authorize the CAO to execute the Deposit and Reimbursement Agreement between El Dorado County and Lennar Homes of California, Inc. upon final approval by County Counsel and Risk Management; and

4) Authorize the CAO and Auditor-Controller to work with the Assessment and Community Facilities District Screening Committee members and contracted consultants to consider Lennar's request to begin the proceedings of forming and financing a new Mello Roos District.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Carson Creek Formation JHarn Ltr 01-28-14, 2. B - NBS Agmt Carson Creek 01-28-14, 3. C -

Deposit and Reimb Agmt Carson Crk 01-28-14

Date	Ver.	Action By	Action	Result
1/28/2014	1	Board of Supervisors	Approved	Pass