

County of El Dorado

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Legislation Details (With Text)

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Title: Auditor-Controller recommending the Board authorize the Auditor-Controller to:

1) Disburse excess proceeds for the Assessor's Parcel Numbers and dollar amounts shown on the

attached list; and

2) Notify all valid claimants of the Boards action(s) and disburse proceeds determined by the Board.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Excess Proceeds 2-4-14

Date	Ver.	Action By	Action	Result
2/4/2014	1	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board authorize the Auditor-Controller to:

- 1) Disburse excess proceeds for the Assessor's Parcel Numbers and dollar amounts shown on the attached list; and
- 2) Notify all valid claimants of the Boards action(s) and disburse proceeds determined by the Board.

Fiscal Impact/Change to Net County Cost

There is no net impact.

Background

On November 02, 2012, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the properties identified on the attached list were sold for more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claims have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claims and supporting documents and is of the opinion that the claimant named herein is entitled to the proceeds.

Reason for Recommendation

The recommendation is based on §4675 of the Revenue and Taxation Code.

Contact

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