



Legislation Details (With Text)

File #: 14-0603 **Version:** 3
Type: Agenda Item **Status:** Approved
File created: 4/18/2014 **In control:** Board of Supervisors
On agenda: 6/17/2014 **Final action:** 6/17/2014
Title: Auditor-Controller recommending the Board hold a public hearing on June 17, 2014 at 10:00 a.m. for the discussion and adoption of Resolution 071-2014 establishing the Fiscal Year 2014-2015 Proposition 4 ("Gann Spending Limit") for the County of El Dorado in the amount of \$176,226,269. (Cont. 6/10/14, Item 82)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 3A - Prop 4 Resolution 2014-15 (1).pdf, 2. A - Comparison of Tax to Limit Report 05-20-14, 3. B - Compliance Sched FY1213 Actual Revenue 5-20-14, 4. C - Compliance Sched FY1314 Adopted Revenue 5-20-14, 5. D - Gann Spending Limit Ltr JHarn 5-20-14, 6. Executed Resolution 071-2014.pdf

Date	Ver.	Action By	Action	Result
6/17/2014	3	Board of Supervisors	Approved	Pass
6/10/2014	2	Board of Supervisors	Approved	Pass
5/20/2014	1	Board of Supervisors	Continued	Pass

Auditor-Controller recommending the Board hold a public hearing on June 17, 2014 at 10:00 a.m. for the discussion and adoption of Resolution **071-2014** establishing the Fiscal Year 2014-2015 Proposition 4 ("Gann Spending Limit") for the County of El Dorado in the amount of \$176,226,269. (Cont. 6/10/14, Item 82)

Fiscal Impact/Change to Net County Cost

There is no fiscal impact or change to net County cost

Reason for Recommendation

In accordance with the provisions of the spending limitation legislation implementing Proposition 4 (1979 Gann Initiative), before considering the adoption of a budget for the next fiscal year, your Board should adopt a new appropriations limit. Government Code Section 7910 requires that the governing body of each local jurisdiction establish its appropriations limit by resolution for the following fiscal year at a regular or special meeting. The law provides that your Board should hold a hearing for the purpose of receiving testimony and other evidence regarding the appropriations limit, and that the data used in developing the proposed limit be available for more than fifteen (15) days prior to the hearing. The data used in developing the growth over the prior limit has been available and the proposed limit for Fiscal Year 2014-2015 has been computed.

Attachment A presents a comparison of the "adopted limits" and actual "tax proceeds" for prior fiscal periods and an estimate of the current fiscal period. Attachment B presents the schedule detailing the Proposition 4 compliance for Fiscal Year 2012-2013 actual revenues. Attachment C presents the schedule detailing a projection of Proposition 4 compliance for Fiscal Year 2013-2014 adopted revenues.

Clerk of the Board Follow Up Actions

Provide a copy of the Resolution to the the Auditor-Controller's office.

Contact

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