



Legislation Details

File #: 12-1213 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 9/19/2012 **In control:** Board of Supervisors

On agenda: 7/15/2014 **Final action:** 7/15/2014

Title: Community Development Agency, Transportation Division, recommending the Board consider the following:
 1) Approve and authorize the Clerk of the Board to reduce Performance Bond No. 070003259 with the Silver Springs, LLC, (associated with AGMT No. 12-53452) from \$6,557,377 to \$655,737.70, the required 10 percent retention for the guaranty of design defects which will be held for one year after acceptance of the Silver Springs Parkway construction project; and
 2) Approve and authorize the Clerk of the Board to release the bonds upon Transportation's request.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Award of Bid Letter 7-15-14, 2. B - Draft Silver Springs RIA Amd II 9-25-12, 3. C - Draft Silver Springs Reimb Agmt - 09-25-12, 4. C - (Revised) Draft Silver Springs Reimb Agmt - 09-25-12, 5. D - Draft Silver Springs SCIP Agmt - 09-25-12, 6. E - Draft Silver Springs Assignment & Assumption Agmt - 09-25-12, 7. F - Draft Silver Springs RIA - 09-25-12, 8. G - Vicinity Map - 09-25-12, 9. H - Silver Springs Staff Report, 10. I - 7-8-04 Correspondence - 09-25-12, 11. A - Draft Silver Springs SIA Amd III 9-25-12, 12. J - 8-2-04 Correspondence - 09-25-12, 13. Executed Silver Springs agmt 11-53219, 14. Executed Assign. and Assump Agrmt. 11-53221, 15. Executed Rd. Imp. Agmt. 12-53452, 16. Executed Reimb Agmt 07-1468, 17. Executed Requisition and Shortfall Contract 11-53219, 18. Executed Road Imp. Agmt. 06-1111, 19. Executed Subd. Improvement Agmt. 06-1060

Date	Ver.	Action By	Action	Result
7/15/2014	2	Board of Supervisors	Approved	Pass
9/25/2012	1	Board of Supervisors	Approved	Pass