



Legislation Details (With Text)

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Title: Treasurer-Tax Collector recommending the Board consider final passage (Second Reading) of Ordinance 5012 amending Chapter 3.29 of Title 3 of the El Dorado County Ordinance Code to add authority and establish new fees for reimbursement of auction costs on redemptions and unsold parcels and recoup costs from proceeds of sold parcels. (Cont. 9/9/14, Item 25)

FUNDING: Fees.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Blue Route Ord 3.29 9-9-14, 2. B - Ordinance TTC Fees 9-9-14, 3. C - Revenue & Taxation Code 9-9-14, 4. Executed Ordinance 5012 (BOS 9-23-14)

Date	Ver.	Action By	Action	Result
9/23/2014	2	Board of Supervisors	Approved	Pass
9/9/2014	1	Board of Supervisors	Approved	Pass

Treasurer-Tax Collector recommending the Board consider final passage (Second Reading) of Ordinance **5012** amending Chapter 3.29 of Title 3 of the El Dorado County Ordinance Code to add authority and establish new fees for reimbursement of auction costs on redemptions and unsold parcels and recoup costs from proceeds of sold parcels. (Cont. 9/9/14, Item 25)

FUNDING: Fees.

Background

On September 9, 2014 (Item 25), the Board approved the Introduction (First Reading) of Ordinance 5012 and contined the item to September 23, 2014 for final passage.

Effective January 1, 2012, Revenue and Taxation code 4112 requires the Tax-Collector be reimbursed for auction costs incurred when tax defaulted property is redeemed. These costs include the recording fee paid to Recorder, tax sale preparation fees on redemptions within 90 days of sale, tax sale preparation fees on unsold parcels, costs for conducting the sale and publishing legal notice of the sale.

Revenue and Taxation code 4672.1, 4672.2, and 4673 require the Tax-Collector to reimburse the county from proceeds of sale for costs of conducting the sale, publishing notice, and advertising the sale.

Reason for Recommendation

The proposed ordinance will amend prior ordinance 4651 and update legal references to align the ordinance with Revenue and Taxation code.

Clerk of the Board Follow Up Actions

Clerk of the Board will publish notices of the proposed ordinance in accordance with Government Code section 50022.3.

Contact

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