



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Details

File #: 13-0202 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 2/20/2013 **In control:** Board of Supervisors

On agenda: 11/4/2014 **Final action:** 11/4/2014

Title: Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for West Valley Village, Unit 6A as complete;
- 2) Reduce Performance Bond Rider No. 94-89-05 from \$1,843,847.10 to \$459,483.22, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers and Materialmens Bond Rider No. 94-89-05 in the amount of \$2,297,416.06 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

FUNDING: Developer Funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Certificate of Completion 11-04-14, 2. A - Approved CRS 2-4-14, 3. B - Amendment #2 2-4-14, 4. C - FE AGMT 07-1457 - Unit 6A - Amend 1 2-4-14, 5. D - FE AGMT 07-1457 Unit 6A - Orig Agmt 2-4-14, 6. F - 12-27-11 County Counsel Letter 2-4-14, 7. G - Jan 29 2013 Board Meeting Minutes 2-4-14, 8. H - Replacement Bond Rider 2-4-14, 9. Executed Second Amendment to Agreement.pdf, 10. Approved CRS Third Amend. Item 5.pdf, 11. Executed Third Agreement item 5.pdf, 12. E - LandSource LLC Request for Extension 2-4-14

Date	Ver.	Action By	Action	Result
11/4/2014	2	Board of Supervisors	Approved	Pass
2/4/2014	1	Board of Supervisors	Approved	Pass