



County of El Dorado

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Legislation Details

File #: 14-0232 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 1/31/2014 **In control:** Board of Supervisors

On agenda: 12/16/2014 **Final action:** 12/16/2014

Title: Community Development Agency, Transportation Division, Development/Right-of-way/Environmental recommending the Board consider the following:

- 1) Accept the subdivision improvements for Promontory Village Center Lot H, Unit 2 as complete;
- 2) Reduce Performance Bond No. 0629294 to \$65,504, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers and Materialmens Bond No. 0629294 in the amount of \$327,520.12 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

Funding: Developer Funds. (No Federal Funds)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Certificate of Completion 12-16-14, 2. A - Contract Routing Sheet.pdf, 3. B - Agreement to Make Subdivision Improvements 2-25-14, 4. C - Attachments A-H 2-25-14, 5. D - Board Hearing Letter, 6. Executed Agreement.pdf

Date	Ver.	Action By	Action	Result
12/16/2014	2	Board of Supervisors	Approved	Pass
2/25/2014	1	Board of Supervisors	Approved	Pass