



## Legislation Details (With Text)

**File #:** 15-0144      **Version:** 2

**Type:** Agenda Item      **Status:** Continued

**File created:** 1/26/2015      **In control:** Board of Supervisors

**On agenda:** 2/10/2015      **Final action:** 2/10/2015

**Title:** Auditor-Controller recommending the Board adopt Resolution 025-2015 authorizing the issuance of special tax refunding bonds and approving a form of fiscal agent agreement, preliminary official statement and purchase agreement, authorizing changes thereto; and authorizing additional actions in connection therewith for Community Facilities District No. 2001-1 (Promontory Specific Plan). (Cont. 2/3/15, Item 16)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. A - DRAFT Reso Issuance 2-3-15, 2. B - DRAFT Fiscal Agt Agmt 2-3-15, 3. C - DRAFT EI Dor POS 2-3-15, 4. D - DRAFT BPA EI Dor Prom 2-3-15, 5. Public Comment Rcvd 2-10-15 BOS 2-10-15

Date	Ver.	Action By	Action	Result
2/10/2015	2	Board of Supervisors	No Formal Action	Pass
2/3/2015	1	Board of Supervisors	Continued	Pass

Auditor-Controller recommending the Board adopt Resolution **025-2015** authorizing the issuance of special tax refunding bonds and approving a form of fiscal agent agreement, preliminary official statement and purchase agreement, authorizing changes thereto; and authorizing additional actions in connection therewith for Community Facilities District No. 2001-1 (Promontory Specific Plan). (Cont. 2/3/15, Item 16)

**Fiscal Impact**

This item is unlikely to have any impact on the County General Fund. The only foreseeable circumstance that would make the County partially responsible for debt service payments or damages to bond investors would be if an error or omission is made by the County in the formation of the district, in the preparation of the offering statement, in the ongoing SEC required disclosures, or in the administration of the community facilities district.