



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Details (With Text)

File #: 15-0233 **Version:** 1
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File created: 2/12/2015 **In control:** Board of Supervisors
On agenda: 3/3/2015 **Final action:** 3/3/2015

Title: Library Department recommending the Board consider the following:
1) Accept a \$200,000 donation from the Gloria Harootunian Revocable Trust to be used for books, services and operations of the South Lake Tahoe Library; and
2) Authorize the establishment of a Special Revenue Fund to maintain the funds for future use.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Harootunian Trust 3-3-15, 2. B - Harootunian Trust Distribution Letter 3-3-15

| Date | Ver. | Action By | Action | Result |
|----------|------|----------------------|----------|--------|
| 3/3/2015 | 1 | Board of Supervisors | Approved | Pass |

Library Department recommending the Board consider the following:
1) Accept a \$200,000 donation from the Gloria Harootunian Revocable Trust to be used for books, services and operations of the South Lake Tahoe Library; and
2) Authorize the establishment of a Special Revenue Fund to maintain the funds for future use.

| BUDGET SUMMARY: | |
|--------------------------------|------------|
| Total Estimated Cost..... | |
| | |
| Budget - Current FY..... | |
| Budget - Future FY..... | |
| | |
| New Funding..... | \$ 200,000 |
| Savings..... | |
| Other..... | |
| Total Funding Available..... | \$ 200,000 |
| | |
| Change To Net County Cost..... | \$ 0 |

Fiscal Impact/Change to Net County Cost

Special funds, no change to Net County Cost

Reason for Recommendation

The South Lake Tahoe Library is one of the recipients of the distribution of the Gloria Harootunian Revocable Trust. The disposition of the Trust Estate, item 3.3.1.2.5, distributes "The sum of Two Hundred Thousand Dollars (\$200,000) to the EL DORADO COUNTY LIBRARY, 1000 Rufus Allen Boulevard, South Lake Tahoe, California, to be used for books, services, and operations of the library. This gift is not to be used for building purposes." The Library Department recommends that

a Special Revenue Fund, the Harootunian Fund, be established for the purposes stated.

Clerk of the Board Follow Up Actions

None

Contact

Jeanne Amos, x5546