



# County of El Dorado

330 Fair Lane, Building A  
Placerville, California  
530 621-5390  
FAX 622-3645  
www.edcgov.us/bos/

## Legislation Details (With Text)

**File #:** 15-0588 **Version:** 1

**Type:** Agenda Item **Status:** Approved

**File created:** 4/24/2015 **In control:** Board of Supervisors

**On agenda:** 5/12/2015 **Final action:** 5/12/2015

**Title:** Auditor-Controller recommending the Board authorize the Auditor-Controller to notify all valid claimants of the Board's action and disburse excess proceeds as determined by the Board.  
Claimant: Franchise Tax Board  
Type: Lienholder of Record  
Recommended Distribution: \$14,589.10

Claimant: Global Discoveries Ltd.  
Type: Assignee of Person with Title of Record  
Recommended Distribution: \$14,589.11

Claimant: Unclaimed  
Type: R&T Code §4674  
Recommended Distribution: -0-

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. A - Excess Proceeds 05-12-15, 2. B - Excess Proceeds Ltr JHarn 04-21-15 5-12-15, 3. C - Excess Proceeds Claim 05-12-15

Date	Ver.	Action By	Action	Result
5/12/2015	1	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board authorize the Auditor-Controller to notify all valid claimants of the Board's action and disburse excess proceeds as determined by the Board.

Claimant: Franchise Tax Board

Type: Lienholder of Record

Recommended Distribution: \$14,589.10

Claimant: Global Discoveries Ltd.

Type: Assignee of Person with Title of Record

Recommended Distribution: \$14,589.11

Claimant: Unclaimed

Type: R&T Code §4674

Recommended Distribution: -0-

### DEPARTMENT RECOMMENDATION

The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to disburse the excess proceeds as follows:

Claimant: Franchise Tax Board

Type: Lienholder of Record

Recommended Distribution: \$14,589.10

Claimant: Global Discoveries Ltd.

Type: Assignee of Person with Title of Record

Recommended Distribution: \$14,589.11

Claimant: Unclaimed

Type: R&T Code §4674

Recommended Distribution: -0-

Subsequent to board action, the Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to notify all valid claimants of the Board's action(s) & disburse proceeds as determined by the Board.

### **DISCUSSION / BACKGROUND**

On November 01, 2013, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as **APN 074-260-25-100** was sold for **\$29,178.21** more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) named herein are entitled to the proceeds.

### **ALTERNATIVES**

N/A

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

N/A

### **CAO RECOMMENDATION**

Chief Administrative Office concurs with the Auditor's recommendation.

### **FINANCIAL IMPACT**

No Fiscal Impact

### **FOLLOW UP ACTIONS**

The Auditor-Controller will disburse funds as directed.

### **STRATEGIC PLAN COMPONENT**

### **CONTACT**

Joe Harn