



County of El Dorado

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Legislation Details

File #: 12-1387 **Version:** 3

Type: Agenda Item **Status:** Approved

File created: 10/30/2012 **In control:** Board of Supervisors

On agenda: 8/11/2015 **Final action:** 8/11/2015

Title: Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for West Valley Village, Unit 8B as complete;
- 2) Reduce the Performance Bond No. 1089931 to \$276,768.31, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers and Materialmens Bond No. 1089931 in the amount of \$1,383,841.52 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods and written request from Transportation Division staff.

FUNDING: Developer Funds. (No Federal Funds)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 3A - Certificate of Completion WV 8B 8-11-15, 2. 2A - Second Amd to 12-53460 12-16-14, 3. 2B - Approved CRS 12-16-14, 4. 2C - First Amend to 12-53460 FE 12-16-14, 5. Executed Second Agreement 12-16-14 item 8.pdf, 6. A - Exhibits A-H.pdf, 7. B - Blue Route.pdf

Date	Ver.	Action By	Action	Result
8/11/2015	3	Board of Supervisors	Approved	Pass
12/16/2014	2	Board of Supervisors	Approved	Pass
11/13/2012	1	Board of Supervisors	Approved	Pass