

## County of El Dorado

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## **Legislation Details**

**File #**: 15-1183 **Version**: 1

Type: Agenda Item Status: Approved

File created: 10/1/2015 In control: Board of Supervisors

On agenda: 10/20/2015 Final action: 10/20/2015

Title: Chief Administrative Office, Economic Development Division, Housing, Community and Economic

Development Program recommending the Board consider the following:

1) Approve a short sale settlement offer to release a County lien securing a First-Time Homebuyer

Loan; and

2) Authorize the Acting Assistant Chief Administrative Officer to execute documents related to the short sale and, upon receipt of payment, issue a full Reconveyance and complete the necessary

steps to internally discharge the remainder of the loan balance.

FUNDING: Federal Community Development Block Grant Funds.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. A - SellerHUD-1\_Redacted 10-20-15, 2. B - HOME Mngt Memo #12-01 10-20-15, 3. C - Short Sale

Approval Letter\_Redacted 10-20-15

Date	Ver.	Action By	Action	Result
10/20/20	15 1	Board of Supervisors	Approved	Pass