



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Details (With Text)

File #: 15-0884 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 7/10/2015 **In control:** Board of Supervisors

On agenda: 10/27/2015 **Final action:** 10/27/2015

Title: Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for Promontory Village Center Lot D1, TM 13-1512 as complete;
- 2) Hold the Performance Bond 929607382 in the amount of \$272,031.19, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished. If no claims are made, this bond is to be released after one (1) year and upon written request from Transportation Division staff;
- 3) Hold Laborers and Materialmens Bond 929607382 in the amount of \$1,360,155.94 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

FUNDING: N/A

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Certificate of Completion 10/27/15, 2. A - Blue Route 7-21-15, 3. B - Agreement to Make Subdivision Improvements 7-21-15, 4. C - Exhibits A-G 7-21-15, 5. D - Board Hearing Letter 7-21-15, 6. Executed Sub. Imp. Agmt. 7-21-15

Date	Ver.	Action By	Action	Result
10/27/2015	2	Board of Supervisors	Approved	Pass
7/21/2015	1	Board of Supervisors	Approved	Pass

Community Development Agency, Transportation Division, recommending the Board consider the following:

- 1) Accept the subdivision improvements for Promontory Village Center Lot D1, TM 13-1512 as complete;
- 2) Hold the Performance Bond 929607382 in the amount of \$272,031.19, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished. If no claims are made, this bond is to be released after one (1) year and upon written request from Transportation Division staff;
- 3) Hold Laborers and Materialmens Bond 929607382 in the amount of \$1,360,155.94 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
- 4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

FUNDING: N/A

DEPARTMENT RECOMMENDATION

The Subdivision Improvements within Promontory Village Center Lot D1, have been completed according to the plans, and specifications for this development, and per the conditions of the Agreement to Make Subdivision Improvements to Class I Subdivision between the County and

Standard Pacific Corp. (Owner), dated July 21, 2015.

DISCUSSION / BACKGROUND

N/A

ALTERNATIVES

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION

Chief Administrative Office recommending moving staff's recommendations.

FINANCIAL IMPACT

The requested Board action has no associated fiscal impact or Net County Cost.

CLERK OF THE BOARD FOLLOW UP ACTIONS

- 1) The Clerk of the Board will hold the Performance Bond No. 929607382 in the amount of \$272,031.19 for one (1) year and until all warranty work has been completed. This amount guarantees against any defective work, labor done, or defective materials furnished.
- 2) The Clerk of the Board will hold the Laborers & Materialmens Bond No. 929607382 in the amount of \$1,360,155.94 for six months. If no claims have been filed, the Transportation Division will request in writing that the Clerk release said Bond.
- 3) The Clerk of the Board will release the respective bonds to, Standard Pacific Corp., Attn.: Rachel Corona, 3650 Industrial Boulevard, Suite #140, West Sacramento, CA 95691, after the required time period, and upon receipt of a written request from Transportation staff, which will include notification that the listed conditions have been met.

STRATEGIC PLAN COMPONENT

Infrastructure

CONTACT

Andrew S. Gaber, Deputy Director
Development/ROW/Environmental
Community Development Agency