



County of El Dorado

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Legislation Details

File #: 15-0884 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 7/10/2015 **In control:** Board of Supervisors

On agenda: 10/27/2015 **Final action:** 10/27/2015

Title: Community Development Agency, Transportation Division, recommending the Board consider the following:
1) Accept the subdivision improvements for Promontory Village Center Lot D1, TM 13-1512 as complete;
2) Hold the Performance Bond 929607382 in the amount of \$272,031.19, which is 10% of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished. If no claims are made, this bond is to be released after one (1) year and upon written request from Transportation Division staff;
3) Hold Laborers and Materialmens Bond 929607382 in the amount of \$1,360,155.94 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

FUNDING: N/A

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Certificate of Completion 10/27/15, 2. A - Blue Route 7-21-15, 3. B - Agreement to Make Subdivision Improvements 7-21-15, 4. C - Exhibits A-G 7-21-15, 5. D - Board Hearing Letter 7-21-15, 6. Executed Sub. Imp. Agmt. 7-21-15

Date	Ver.	Action By	Action	Result
10/27/2015	2	Board of Supervisors	Approved	Pass
7/21/2015	1	Board of Supervisors	Approved	Pass