



# County of El Dorado

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## Legislation Details (With Text)

**File #:** 16-0011 **Version:** 1  
**Type:** Agenda Item **Status:** Approved  
**File created:** 12/22/2015 **In control:** Board of Supervisors  
**On agenda:** 1/12/2016 **Final action:** 1/12/2016  
**Title:** Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

FUNDING: N/A

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. A - Code Section References 01-12-16

Date	Ver.	Action By	Action	Result
1/12/2016	1	Board of Supervisors	Approved	Pass

Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

**FUNDING:** N/A

### DEPARTMENT RECOMMENDATION

Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to the Treasurer-Tax Collector to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

### DISCUSSION / BACKGROUND

Pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code, the Board of Supervisors must annually renew delegation of fiduciary authority to the County Treasurer-Tax Collector to invest and re-invest County funds. This action will cover the period of February 11, 2016 through February 10, 2017.

### ALTERNATIVES

N/A

### OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

### CAO RECOMMENDATION

Approve department recommendation to renew delegation of fiduciary authority.

### FINANCIAL IMPACT

N/A

**CLERK OF THE BOARD FOLLOW UP ACTIONS**

None

**STRATEGIC PLAN COMPONENT**

Good Governance

**CONTACT**

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