

County of El Dorado

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Legislation Details

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On agenda: 5/3/2016 **Final action:** 5/3/2016

Title: Community Development Agency, Transportation Division, recommending the Board consider the

following for the Diamond Springs Parkway Phase1A - SR-49 Realignment Project, CIP 72375:

1) Approve and authorize the Chair to sign the Acquisition Agreement for Public Purposes and the Certificates of Acceptance for the related documents from Courtside Manor Homes, Inc., a California

Corporation for Assessor's Parcel Number 051-461-37;

2) Authorize the Community Development Agency Director, or designee, to execute the escrow instructions and any other related escrow documents pertaining to the transaction, including payment of title and escrow fees; and

3) Authorize the Community Development Agency Director, or designee, to extend the date of closure of escrow upon mutual agreement of both parties if necessary.

FUNDING: Funding for this project is provided by Traffic Impact Mitigation Fees (43%), Local Tribe Funds (28%), Utility Agencies (21%), Master Circulation & Funding Plan Financing (7%) and Road Fund (<1%). (No Federal Funds)

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Approved CRS 5-3-16, 2. B - Acquisition Agreement 5-3-16, 3. C - Vicinity Map 5-3-16, 4.

Executed Acquisition Agreement 5-3-16, 5. Executed Grant Deed 5-3-16, 6. Executed Grant of PUE

5-3-16

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