



# County of El Dorado

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## Legislation Details (With Text)

**File #:** 06-1545      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 9/20/2006      **In control:** Board Of Supervisors

**On agenda:** 9/26/2006      **Final action:** 9/26/2006

**Title:** Transportation Department recommending the following pertaining to Serrano Village G, Unit 10 (TM 01-1375):

- (1) Accept subdivision improvements as complete;
- (2) Reduce Performance Bond 929347718 by \$467,073.67 leaving a balance of \$123,400.48 to guarantee against defective work, labor done, or defective materials furnished and release one year after acceptance, if there are no defects or claims made; and
- (3) Hold previously posted Laborers and Materialmen Bond 929347718 in the amount of \$295,237.08 to guarantee payment to persons furnishing labor, materials or equipment and release in six months after acceptance, if no claims are made.

**RECOMMENDED ACTION:** Approve.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Serrano Village G, Unit 10.pdf

Date	Ver.	Action By	Action	Result
9/26/2006	1	Board Of Supervisors	Approved	Pass

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**RECOMMENDED ACTION:** Approve.