



County of El Dorado

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Legislation Details (With Text)

File #: 06-1880 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 11/28/2006 **In control:** Board Of Supervisors

On agenda: 12/5/2006 **Final action:** 12/5/2006

Title: Transportation Department recommending the following pertaining to The Promontory Village No. 5, Unit 1 (TM 98-1356-5):

- (1) Accept the subdivision improvements as complete;
- (2) Reduce Performance Bond No. 08744699 by \$2,220,482.10 to \$394,032.73 to guarantee against any defective work, labor done, or defective materials furnished and release one year after acceptance if no claims are made; and
- (3) Hold previously posted Laborers and Materialsmen Bond No. 08744699 in the amount of \$1,970,163.67 to guarantee payment to persons furnishing labor, materials or equipment and release six months after acceptance if no claims are made.

RECOMMENDED ACTION: Approve.

Sponsors:

Indexes:

Code sections:

Attachments: 1. The Promontory Village No. 5, Unit 1.pdf

Date	Ver.	Action By	Action	Result
12/5/2006	1	Board Of Supervisors	Approved	Pass

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RECOMMENDED ACTION: Approve.