



# County of El Dorado

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## Legislation Details

**File #:** 06-1880      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 11/28/2006      **In control:** Board Of Supervisors

**On agenda:** 12/5/2006      **Final action:** 12/5/2006

**Title:** Transportation Department recommending the following pertaining to The Promontory Village No. 5, Unit 1 (TM 98-1356-5):  
(1) Accept the subdivision improvements as complete;  
(2) Reduce Performance Bond No. 08744699 by \$2,220,482.10 to \$394,032.73 to guarantee against any defective work, labor done, or defective materials furnished and release one year after acceptance if no claims are made; and  
(3) Hold previously posted Laborers and Materialsmen Bond No. 08744699 in the amount of \$1,970,163.67 to guarantee payment to persons furnishing labor, materials or equipment and release six months after acceptance if no claims are made.  
RECOMMENDED ACTION: Approve.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. The Promontory Village No. 5, Unit 1.pdf

Date	Ver.	Action By	Action	Result
12/5/2006	1	Board Of Supervisors	Approved	Pass