

County of El Dorado

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Legislation Details (With Text)

File #: 07-594 **Version:** 1

Type: Agenda Item Status: Adopted

File created: 4/5/2007 In control: Board Of Supervisors

On agenda: 4/17/2007 Final action: 4/17/2007

Title: Hearing to consider adoption of Resolution 087-2007 authorizing the submittal of an application to the

California State Housing Finance Agency (CalHFA) to allow El Dorado County to participate in the Housing Enabled by Local Partnerships (HELP) Program to obtain a \$1,500,000 loan allocation to lend to Mercy Housing California for the acquisition of property and for predevelopment and construction activities for a 70-unit affordable family rental housing development (Runnymeade Terrance); and the Director of Human Services to execute said application, and if application is funded, to execute documents pertaining to same, contingent upon approval by County Counsel and

Risk Management.

FUNDING: CalHFA Allocation.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ca. Housing Finance Agency docs.pdf

Date	Ver.	Action By	Action	Result
4/17/2007	1	Board Of Supervisors	Adopted	Pass

Hearing to consider adoption of Resolution **087-2007** authorizing the submittal of an application to the California State Housing Finance Agency (CalHFA) to allow El Dorado County to participate in the Housing Enabled by Local Partnerships (HELP) Program to obtain a \$1,500,000 loan allocation to lend to Mercy Housing California for the acquisition of property and for predevelopment and construction activities for a 70-unit affordable family rental housing development (Runnymeade Terrance); and the Director of Human Services to execute said application, and if application is funded, to execute documents pertaining to same, contingent upon approval by County Counsel and Risk Management.

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