



County of El Dorado

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Legislation Details

File #: 07-1726 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 10/22/2007 **In control:** Board Of Supervisors

On agenda: 11/27/2007 **Final action:** 11/27/2007

Title: Transportation Department recommending the following pertaining to Serrano Village K5, Unit 1 Subdivision:
(1) Accept the subdivision as substantially complete;
(2) Reduce Performance Bond 929374851-02 by \$426,222.58 to \$406,405.97 to guarantee against any defective work, labor done or defective materials furnished and release said bond one year after acceptance if no claims are made; and
(3) Hold posted Laborers and Materialsmen Bond 929374851-02 in the amount of \$2,032,029.83 to guarantee payment to persons furnishing labor, materials or equipment and release in six months after acceptance if conditions are met.
RECOMMENDED ACTION: Approve.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 07-2761 Subdivision Map.pdf, 2. 07-2761 Vicinity Map.pdf, 3. 07-2761 Performance Bond.pdf, 4. 07-2761 L & M Bond.pdf

Date	Ver.	Action By	Action	Result
11/27/2007	1	Board Of Supervisors	Approved	Pass