



# County of El Dorado

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## Legislation Details

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**File #:** 07-1989      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 12/17/2007      **In control:** Board Of Supervisors

**On agenda:** 1/15/2008      **Final action:** 1/15/2008

**Title:** Transportation Department recommending the following pertaining to Serrano Village K5, Unit 3 Subdivision:  
(1) Accept subdivision improvements as substantially complete;  
(2) Reduce Performance Bond No. 929374865 by \$2,850,767.10 to \$433,459.40 to guarantee against defective work, labor done, or defective materials furnished and release one year after acceptance if no claims are made; and  
(3) Hold Laborer and Materialsmen Bond No. 929374865 in the amount of \$2,167,297 to guarantee payment to persons furnishing labor, materials or equipment and release in six months after acceptance if no claims are made.  
RECOMMENDED ACTION: Approve.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Subdivision Map, 2. Vicinity Map, 3. Performance Bond, 4. L & M Bond, 5. Bond Rider

Date	Ver.	Action By	Action	Result
1/15/2008	1	Board Of Supervisors	Approved	Pass