



County of El Dorado

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Legislation Details

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Title: Transportation Department recommending Chairman be authorized to sign the Construction Responsibility and Reimbursement Agreement with El Dorado Irrigation District for the Latrobe Road Realignment, Widening, and Bridge Project, Suncastr Lane to Golden Foothill Parkway, Project 72403. RECOMMENDED ACTION: Approve.

FUNDING: El Dorado Irrigation District (EID) will fund its share of the costs. For the County share, the provisions of the Funding, Credit, and Reimbursement Agreement between West Valley, LLC, and the County of El Dorado require that the developer of West Valley advance fund the construction of the Latrobe Road project through the prepayment of El Dorado Hills Traffic Impact Mitigation (TIM) fees. A bond was issued and a portion of the proceeds were used to prepay \$23 million in El Dorado Hills TIM fees. These prepaid fees are held in a segregated fund and will be utilized to fund the Latrobe Road and White Rock Road improvements, which include these EID facilities costs.

Sponsors:

Indexes:

Code sections:

Attachments: 1. AGMT 07-1525 72403 EID, 2. AGMT 07-1525 Final Exhibits, 3. Blue Route 2-5-08.pdf

Date	Ver.	Action By	Action	Result
2/5/2008	1	Board Of Supervisors	Approved	Pass