



County of El Dorado

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Legislation Details

File #: 08-0133 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 1/17/2008 **In control:** Board Of Supervisors

On agenda: 2/12/2008 **Final action:** 2/12/2008

Title: Transportation Department recommending the following pertaining to Green Valley Station, LLC for the intersection at Green Valley Road and Cambridge Road:
(1) Accept constructed road improvements as complete;
(2) Reduce Performance Bond No. 2203799 by \$322,094.64 to \$35,788.30 to guarantee against defective work, labor done, or defective materials furnished and release one year after acceptance if conditions are met; and
(3) Hold Payment Bond No. 2203799 in the amount of \$357,882.94 to guarantee payment to persons furnishing labor, materials or equipment and release in six months after acceptance if no claims are made.
RECOMMENDED ACTION: Approve.

FUNDING: Developer funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Payment Bond, 2. Performance Bond, 3. Site Plan, 4. Rd Imprvmt Agmt

Date	Ver.	Action By	Action	Result
2/12/2008	2	Board Of Supervisors	Approved	Pass