



County of El Dorado

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Legislation Details

File #: 08-0142 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 1/22/2008 **In control:** Board Of Supervisors

On agenda: 2/26/2008 **Final action:** 2/26/2008

Title: Transportation Department recommending the following pertaining to Euer Ranch Unit 7:
(1) Accept the subdivision improvements as substantially complete;
(2) Reduce Performance Bond No. 725096S by \$3,179,345.40 to \$353,260.60 to guarantee against defective work, labor done, or defective materials furnished and release one year after acceptance if no claims are made; and
(3) Hold Laborer and Materialmens Bond No. 725096S in the amount of \$1,766,303.00 to guarantee payment to persons furnishing labor, materials or equipment, and release six months after acceptance if no claims are made.
RECOMMENDED ACTION: Approve.

FUNDING: Developer funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Performance Bond, 2. Labor-Materialmens Bond, 3. Unit 7 Imprvmnt Agmt, 4. Euer Ranch Unit 7 Location Map

Date	Ver.	Action By	Action	Result
2/26/2008	2	Board Of Supervisors	Approved	Pass