



County of El Dorado

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Legislation Details

File #: 08-0198 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 1/31/2008 **In control:** Board Of Supervisors

On agenda: 3/4/2008 **Final action:** 3/4/2008

Title: Transportation Department recommending the following pertaining to Euer Ranch Unit 6 Subdivision:
(1) Accept the subdivision improvements as substantially complete;
(2) Reduce Performance Bond No. 8734485 by \$8,881,898.40 to \$986,877.60 which is to be held to guarantee against defective work, labor done, or defective materials furnished and release after one year if no claims are made; and
(3) Hold Laborer and Materialmens Bond No. 8734485 in the amount of \$4,934,388 to guarantee payments to persons furnishing labor, materials, or equipment, and release six months after acceptance if no claims are made.
RECOMMENDED ACTION: Approve.

FUNDING: Developer funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Unit 6 Performance Bond, 2. Unit 6 Laborer-Materialmens Bond, 3. Unit 6 Subdivision Improvmts Agmt, 4. Euer Ranch Vicinity Map

Date	Ver.	Action By	Action	Result
3/4/2008	1	Board Of Supervisors	Approved	Pass