



# County of El Dorado

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## Legislation Details (With Text)

**File #:** 08-0888 **Version:** 1  
**Type:** Agenda Item **Status:** Approved  
**File created:** 6/4/2008 **In control:** Board Of Supervisors  
**On agenda:** 7/22/2008 **Final action:** 7/22/2008  
**Title:** Transportation Department recommending the Chairman be authorized to sign the Escrow Agreement For Deposits In Lieu of Retention with DeSilva Gates Construction LP and Union Bank of California as it pertains to the Latrobe Road Realignment, Widening and Bridge Project from Suncast to Golden Foothill Parkway.  
**RECOMMENDED ACTION:** Approve.

### Sponsors:

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### Code sections:

**Attachments:** 1. County Counsel Contract Routing Sheet, 2. DeSilva Gates Escrow Agmt 08-1734

Date	Ver.	Action By	Action	Result
2/11/2014	1	Board Of Supervisors	Approved	Pass

Transportation Department recommending the Chairman be authorized to sign the Escrow Agreement For Deposits In Lieu of Retention with DeSilva Gates Construction LP and Union Bank of California as it pertains to the Latrobe Road Realignment, Widening and Bridge Project from Suncast to Golden Foothill Parkway.

**RECOMMENDED ACTION:** Approve.

BUDGET SUMMARY:		
Total Estimated Cost		\$0.00
Funding		
Budgeted	\$	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$0.00	
Change To Net County Cost		\$0.00

Fiscal Impact/Change to Net County Cost: This particular agenda item has no fiscal impact. The project for which this escrow is being created is funded with prepaid El Dorado Hills TIM fees from the Blackstone development.

### Reason for Recommendation:

On April 1, 2008 your Board awarded a construction contract to DeSilva Gates Construction LP in the amount of \$6,627,769.50. The contract is for the Latrobe Road Realignment, Widening and Bridge

Project from Suncast to Golden Foothill Parkway.

The County withholds 10% (retention) of each progress payment as work is completed, releasing this retention upon completion of the construction of the project. Pursuant to Section 22300 of the Public Contract Code of the State of California, a contractor has the option to deposit securities with an escrow agent and thereby receive these retention payments that would otherwise be held by the County. Alternatively, the contractor may request that the County pay the retention amount directly to an escrow agent where no securities would be required to be deposited with the escrow agent. The retention held by an escrow agent is released upon successful completion of the construction as determined by the Director of Transportation.

In accordance with these provisions, DeSilva Gates Construction LP has requested in writing that the County make payment of retention funds directly into an escrow account held at Union Bank of California.

Action to be taken following Board approval:

- 1) Chairman will sign Escrow Agreement of Deposits in Lieu of Retention in triplicate where one original will be made available to each of the three entities that are a party to the agreement.
- 2) Upon satisfactory completion of the construction contract and upon written notification from the Director of Transportation, the contractor shall receive from the escrow agent all retention paid into the account and any interest earned thereon.

Contact: Richard W. Shepard, P.E., Director of Transportation

Concurrences: