



County of El Dorado

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Legislation Details

File #: 08-1064 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 6/30/2008 **In control:** Board Of Supervisors

On agenda: 7/29/2008 **Final action:** 7/29/2008

Title: Transportation Department recommending the following pertaining to Ridgeview Village Estates Unit 3:
(1) Accept the subdivision improvements as substantially complete;
(2) Reduce Performance Bond No. 2206581 from \$501,274.96 to \$90,360.02, which is 10% of the total cost of improvements to guarantee against any defective work, labor done, or defective materials furnished and release after one year if no claims are made; and
(3) Hold Laborer and Materialmens Bond No. 2206581 in the amount of \$451,800.08 to guarantee payment to persons furnishing labor, materials or equipment and release in six months if no claims are made.
RECOMMENDED ACTION: Approve.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ridgeview Vlg Ests #3-Ridgeview Homes LLC

Date	Ver.	Action By	Action	Result
7/29/2008	1	Board Of Supervisors	Approved	Pass