



# County of El Dorado

330 Fair Lane, Building A  
Placerville, California  
530 621-5390  
FAX 622-3645  
www.edcgov.us/bos/

## Legislation Details (With Text)

**File #:** 08-1278 **Version:** 2  
**Type:** Agenda Item **Status:** Approved  
**File created:** 8/8/2008 **In control:** Board Of Supervisors  
**On agenda:** 9/23/2008 **Final action:** 9/23/2008  
**Title:** Transportation Department recommending Performance Bond 82044781 in the amount of \$4,768,592.98 be reduced to \$3,378,150.67 for the West Valley Village Unit 3A Subdivision. (Cont'd 9/16/08, item 26)  
**RECOMMENDED ACTION:** Approve.  
**FUNDING:** Developer Funds.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. W Vly Vlg Unit 3A, 2. Completion Schedule for Unit 3A, 3. Cert Partial Compltn-Reduction Request, 4. West Valley\_Vicinity Map

Date	Ver.	Action By	Action	Result
9/23/2008	2	Board Of Supervisors	Approved	Pass
9/16/2008	1	Board Of Supervisors	Continued	Pass

Transportation Department recommending Performance Bond 82044781 in the amount of \$4,768,592.98 be reduced to \$3,378,150.67 for the West Valley Village Unit 3A Subdivision. (Cont'd 9/16/08, item 26)

**RECOMMENDED ACTION:** Approve.

**FUNDING:** Developer Funds.

BUDGET SUMMARY: N/A		
Total Estimated Cost		\$
Funding		
Budgeted	\$	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$	
Change To Net County Cost		\$

Fiscal Impact/Change to Net County Cost: None

Background: The Board of Supervisors approved the Final Map and Subdivision Improvements Agreement between the County and Landsource Holding Company, LLC, a Delaware limited liability

company, on July 10, 2007, with improvements to be completed by July 10, 2009. The total estimated cost for completing the improvements is \$4,768,592.98.

Reason for Recommendation: Since the filing of the Final Map in 2007, additional work has been completed on the subdivision, and pursuant to the terms of County Code Sections 16-16-040 and 16-16-052, the Owner has requested a reduction in the amount of the posted security. The Department's Construction Unit staff has inspected the work performed within this subdivision unit and concurs that the amount of work remaining and identified within the attached Certificate of Partial Completion of Subdivision Improvements and Request for Reduction of Subdivision Security for Work Completed fairly represents the value of the remaining work. Therefore, the Department requests that the Performance Bond No. 82044781 for \$4,768,592.98 be reduced by \$1,390,442.31 (which represents 90% of the work completed), leaving a bond amount of \$3,378,150.67.

Action to be taken following Board approval: The Clerk of the Board will reduce the Performance Bond No. 82044781 to \$3,378,150.67.

Contact: Richard W. Shepard  
Director of Transportation

Concurrences: