



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Details

File #: 15-1238 **Version:** 3

Type: Agenda Item **Status:** Approved

File created: 10/14/2015 **In control:** Board of Supervisors

On agenda: 8/16/2016 **Final action:** 8/16/2016

Title: Community Development Agency, Transportation Division, recommending the Board:
1) Accept the subdivision improvements for Serrano Village M2 Phase 1, Unit 1, as complete;
2) Reduce Performance Bond 0638894 to \$727,349.16, which is ten percent (10%) of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one (1) year if no claims are made;
3) Hold Laborers & Materialmens Bond 0638894 in the amount of \$3,636,745.79 for six (6) months to guarantee payments to persons furnishing labor, materials or equipment; and
4) Authorize the Clerk of the Board to release the respective bonds after the required time periods.

FUNDING: Developer Funded. (No Federal Funds)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 3A - Cert of Completion Unit 1 8-16-16, 2. 2A - Amended Certificate of Partial Completion 3-22-16, 3. A - Blue Route BOS 10-27-15, 4. B - Agreement to Make Subdivision Improvements BOS 10-27-15, 5. C - Agreement on Conditions for Acceptance of Roads BOS 10-27-15, 6. D - Agreement on Conditions for Acceptance of Drainage Easements BOS 10-27-15, 7. E - Performance Bond Agreement Form BOS 10-27-15, 8. F - Laborers and Materialmens Bond Form BOS 10-27-15, 9. G - Exhibits A-H BOS 10-27-15, 10. H - Board Hearing Letter BOS 10-27-15, 11. Executed Subdivision Improvement Agreement 10-27-15, 12. Executed Recorded Agmt for Accept of Roads 10-27-15, 13. Executed Recorded IOD Storm Drain Easement 10-27-15, 14. Executed Recorded Agmt for Accept Drain Easement 10-27-15

Date	Ver.	Action By	Action	Result
8/16/2016	3	Board of Supervisors	Approved	Pass
3/22/2016	2	Board of Supervisors	Approved	Pass
10/27/2015	1	Board of Supervisors	Approved	Pass