



County of El Dorado

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Legislation Details (With Text)

File #: 16-0847 **Version:** 1
Type: Agenda Item **Status:** Approved
File created: 8/5/2016 **In control:** Board of Supervisors
On agenda: 8/16/2016 **Final action:** 8/16/2016
Title: Auditor-Controller recommending the Board adopt and authorize the Chair to sign Resolution 138-2016 establishing the 2016/17 rate of the Tax Levy for the taxing agencies in the County of El Dorado.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Ad Valorem Rates FY1617 Ltr JHarn 08-05-16 BOS 8-16-16, 2. B - Resolution Ad Valorem Rates FY 1617 BOS 8-16-16, 3. Executed Resolution 138-2016

Date	Ver.	Action By	Action	Result
8/16/2016	1	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board adopt and authorize the Chair to sign Resolution **138-2016** establishing the 2016/17 rate of the Tax Levy for the taxing agencies in the County of El Dorado.

DEPARTMENT RECOMMENDATION

Auditor-Controller recommends the Board adopt the attached Resolution **138-2016** establishing the 2016/17 rate of the Tax Levy for the taxing agencies in the County of El Dorado.

DISCUSSION / BACKGROUND

Government Code (§29100) requires that the Board of Supervisors annually fix the rates necessary for each local taxing agency in the county. The tax rates for your adoption include a countywide Basic Tax Rate of \$1.00 on each \$100.00 of net assessed valuation as well as various other tax rates needed to meet the debt service requirements of various voter-approved bond issues.

The 1%, Proposition 13 - General Tax Levy is set by the State Constitution. All other rates are related to debt service and are calculated based on several factors; primarily Equalized Assessed Values and the Debt Service Payment.

ALTERNATIVES

NA

OTHER DEPARTMENT / AGENCY INVOLVEMENT

NA

CAO RECOMMENDATION

Chief Administrative Office concurs with the department recommendation.

FINANCIAL IMPACT

There is no fiscal impact.

FOLLOW UP ACTIONS

Auditor-Controller will ensure that the taxes are levied.

STRATEGIC PLAN COMPONENT

CONTACT

Joe Harn