



County of El Dorado

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Legislation Details (With Text)

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On agenda: 6/28/2016 **Final action:** 6/28/2016

Title: Chief Administrative Office, Economic Development Division, recommending the Board consider and provide direction regarding the following:
1) Receive an update on activity authorized County under County Ordinance 4832 (Proposition 90) which allows qualified homeowners to transfer the base year value of a prior principal residence in another county to a newly constructed or newly purchased principal residence in El Dorado County; and
2) Provide direction to staff regarding possible extension of the ordinance which is set to expire on September 30, 2016. (Est. Time: 1 Hr.)
FUNDING: N/A

Sponsors:

Indexes:

Code sections:

Attachments: 1. 9A - Staff Report 6-28-16, 2. 9B - Staff Report Attachment A Origin Map 6-28-16, 3. 9C - Staff Report Attachment B Destination Map 6-28-16, 4. 9D - Staff Report Attachment C 6-28-16, 5. Public Comment Rcvd 6-28-16 BOS 6-28-16, 6. Public Comment 6-27-16 BOS 6-28-16, 7. Public Comment 6-23-16 BOS 6-28-16, 8. 7A - Prop 90 Notification to Affected Agencies 2-10-15, 9. 7B - Ordinance 4832 Amendment (Prop 90) 2-10-15, 10. 7C - Blue Route - Ord 4832 Amd 2-10-15, 11. Executed Amended Ordinance 4832 2-24-15 item 19.pdf, 12. Public Comment Rcvd 2-6-15 BOS 2-10-15, 13. Public Comment Rcvd 1-27-15 BOS 1-27-15, 14. Public Comment Rcvd 1-27-15 BOS 1-27-15, 15. Public Comment Rcvd 1-26-15 BOS 1-27-15, 16. Public Comment Rcvd 1-23-15 BOS 1-27-15, 17. Public Comment Rcvd 12-4-14 BOS 1-27-15, 18. Public Comment Rcvd 12-3-14 BOS 1-27-15, 19. 5A - Weiland Memo Prop 90 Statistics 9-16-14, 20. 5B - Rev & Tax Section 69.5 9-16-14, 21. 5C - Letter of Support 9-16-14, 22. 5D - Homeowner's Flyer 9-16-14, 23. Public Comment Rcvd 9-15-14 BOS 9-16-14, 24. Fully Executed Ordinance 4832, 25. 3.A - Proposition 90 Ordinance, 26. Property Tax item, 27. B -1989 BOS Item, 28. Email received from Maryann Zapotocky and Linda McCrackin att'd 7-27-09, 29. Email from T. Holcomb, 30. Tax Increments - Prop 90 - 110.pdf - Adobe Acrobat Pro.pdf, 31. Letter from A. Manard att'd 8-11-09, 32. Handout - T. Marfia, 33. Letter from EDC Fire Chiefs attached 9-23-09.pdf, 34. Letter from S. Taylor att'd 9-25-09, 35. Power Point 8-11-09, 36. Sign in sheet for 8-11-09, 37. Letters from C. Handen att'd 11-16-09, 38. Letter from B. Childs att'd 11-17-09, 39. Calendar 52-66-67-68 Email from Ken Greenwood.pdf, 40. S. Taylor - Attachment to Prop90_12-09.pdf, 41. Letter submitted by Tony Rogozinski, 42. Diagram submitted by S. Ferry, 43. letter from Carl Handen attached 6-24-10

Date	Ver.	Action By	Action	Result
6/28/2016	9	Board of Supervisors	Approved	Pass
2/24/2015	8	Board of Supervisors	Approved	Pass
2/10/2015	7	Board of Supervisors	Approved	Pass
1/27/2015	6	Board of Supervisors	Approved	Pass
9/16/2014	5	Board of Supervisors	Approved	Pass
9/16/2014	5	Board of Supervisors	Failed	
12/15/2009	4	Board of Supervisors	Adopted	Pass

12/10/2009	3	Board of Supervisors	Approved	Pass
8/11/2009	2	Board of Supervisors	Approved	Pass
7/28/2009	1	Board of Supervisors	Approved	Pass
7/28/2009	1	Board of Supervisors	Approved	Pass

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FUNDING: N/A

DEPARTMENT RECOMMENDATION

Chief Administrative Office, Economic Development Division, recommending the Board consider and provide direction regarding the following:

- 1) Receive an update on activity authorized County under County Ordinance 4832 which allows qualified homeowners to transfer the base year value of a prior principal residence in another county to a newly constructed or newly purchased principal residence in El Dorado County; and
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DISCUSSION / BACKGROUND

The Board of Supervisors adopted Ordinance 4832 on December 15, 2009. This Ordinance implements Revenue and Taxation Code Section 69.5 (Propositions 90 and 110) authorizing receipt by the County of El Dorado of inter-county tax base year transfers. The Ordinance became effective in February 2010, 60 days after adoption by the Board, and is set to expire on September 30, 2016 unless the Board of Supervisors acts to extend it prior to that date.

A detailed staff report on activity authorized County under County Ordinance 4832 and related fiscal impacts is provided as Attachment 9A to this item.

ALTERNATIVES

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

Assessor

FINANCIAL IMPACT

There is no fiscal impact associated with this item; however, the Proposition 90 property tax transfer program does result in reduced property tax revenues to the County.

CLERK OF THE BOARD FOLLOW UP ACTIONS

None

STRATEGIC PLAN COMPONENT

Economic Development

CONTACT

Jeff McLaughlin, Economic Development Manager