



County of El Dorado

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Legislation Details

File #: 15-0990 **Version:** 3

Type: Agenda Item **Status:** Approved

File created: 8/14/2015 **In control:** Board of Supervisors

On agenda: 1/24/2017 **Final action:** 1/24/2017

Title: Community Development Agency, Transportation Division, recommending the Board consider the following:
1) Accept the subdivision improvements for Carson Creek, Unit 1, Phases A - D as complete;
2) Reduce Performance Bond 914641 from \$18,793,651.19 to \$2,764,790.41, which is 10% of the total project cost estimate (not 10% of the bond). This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborers and Materialmens Bond 914641 for \$13,823,952.03 for six months to guarantee payment to persons furnishing labor, materials or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods.

FUNDING: Developer Funded. (No Federal Funds)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 3A - Certificate of Completion 1-24-17, 2. 2A - AGMT 15-54291 ZOB Formation Agmt-1 9-1-15, 3. 2B - Blue Route for Zone of Benefit 9-1-15, 4. Executed Agreement 14-53941 (9-1-15), 5. Executed Zone of Benefit 98310 (9-1-15), 6. A - Blue Route 8-25-15, 7. B - Agreement to Make Subdivision Improvements 8-25-15, 8. C - Exhibits A-K 8-25-15, 9. D - Board Hearing Letter 8-25-15

Date	Ver.	Action By	Action	Result
1/24/2017	3	Board of Supervisors	Approved	Pass
9/1/2015	2	Board of Supervisors	Approved	Pass
8/25/2015	1	Board of Supervisors	Continued	Pass