



Legislation Details

File #: 13-0201 **Version:** 3

Type: Agenda Item **Status:** Approved

File created: 2/20/2013 **In control:** Board of Supervisors

On agenda: 6/27/2017 **Final action:** 6/27/2017

Title: Community Development Services, Transportation Department, recommending the Board consider the following:
 1) Accept the subdivision improvements for West Valley Village, Unit 5A (TM99-1359-5A), as complete;
 2) Retain Performance Bond Rider 2 (Bond 948902) in the amount of \$594,758.02, which is ten percent (10%) of the revised total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one (1) year if no claims are made;
 3) Hold Laborers & Materialmens Bond Rider 1 (Bond 94-89-02) in the amount of \$2,973,790.11 for six (6) months to guarantee payments to persons furnishing labor, materials, or equipment; and
 4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 3A - Certificate of Completion 6-27-17, 2. 2A - Approved CRS to Amend III to AGMT 07-1466 2-24-15, 3. 2B - PE Amend III to AGMT 07-1466 Unit 5A 2-24-15, 4. 2C - Assign & Assumption Agreement 2-24-15, 5. 2D - Grant Deed WVV Unit 5A 2-24-15, 6. Executed Original Third Amendment 2-24-15 item 22.pdf, 7. A - Approved CRS to Amend II to AGMT 07-1466 5-13-14, 8. B - PE Amend II to AGMT 07-1466 5-13-14, 9. C - FE AGMT 07-1466 - Unit 5A - Amend 1 5-13-14.PDF, 10. D - FE AGMT 07-1466 - Unit 5A - Orig Agmt 5-13-14.pdf, 11. E - LandSource LLC Request for Extension 5-13-14.pdf, 12. F - County Counsel Letter dated 12-27-11 5-13-14.pdf, 13. G - Jan 29 2013 Board Meeting Minutes 5-13-14.pdf, 14. H - Replacement Bond Rider 5-13-14.pdf, 15. Executed agreement item 15.pdf

Date	Ver.	Action By	Action	Result
6/27/2017	3	Board of Supervisors	Approved	Pass
2/24/2015	2	Board of Supervisors	Approved	Pass
5/13/2014	1	Board of Supervisors	Approved	Pass