



County of El Dorado

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Legislation Details

File #: 14-0283 **Version:** 2

Type: Agenda Item **Status:** Approved

File created: 2/11/2014 **In control:** Board of Supervisors

On agenda: 6/27/2017 **Final action:** 6/27/2017

Title: Community Development Services, Transportation Department, recommending the Board consider the following:
1) Accept the subdivision improvements for West Valley Village, Lot 6 & 7, Unit 1, as complete;
2) Reduce Performance Bond with Rider (Bond 0625706) to \$679,179.34, which represents ten percent (10%) of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one (1) year if no claims are made;
3) Hold Laborers & Materialmens Bond 0625706 in the amount of \$3,395,896.72 for six (6) months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2A - Certificate of Completion 6-27-17, 2. A - Blue Route 2-25-14, 3. B - Agreement to Make Subdivision Improvements 2-25-14, 4. C - Exhibits A-H 2-25-14, 5. D - Board Hearing Letter 2-25-14, 6. Executed Agreement.pdf

Date	Ver.	Action By	Action	Result
6/27/2017	2	Board of Supervisors	Approved	Pass
2/25/2014	1	Board of Supervisors	Approved	Pass