

County of El Dorado

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Legislation Details

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On agenda: 8/8/2017 **Final action:** 8/8/2017

Title: Auditor-Controller recommending the Board authorize:

1) Auditor-Controller to negotiate and execute all necessary contracts related to the proposed community facilities district formation and financing requested by Lennar Winncrest, LLC (the "Developer") for certain subdivisions herein called "Bass Lake Hills area" after each agreement has been approved by County Counsel and Risk Management; specifically, Jones Hall (Bond and Disclosure Counsel), Stifel, Nicolaus & Company (Underwriter), Seevers Jordan Ziegenmeyer (Appraiser), and NBS Government Finance Group (NBS/GFG) (Special Tax Consultant); and other consultants, as needed;

2) Authorize the Auditor-Controller to execute the Deposit and Reimbursement Agreement between El Dorado County and the Developer upon final approval by County Counsel and Risk Management; and 3) Authorize the Auditor-Controller to work with the Assessment & Community Facilities District Screening Committee members and contracted consultants to consider the Developer's request to

begin the proceedings of forming and financing a new Mello Roos District.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Auditor memo 8-8-17

Date	Ver.	Action By	Action	Result
8/8/2017	1	Board of Supervisors	Approved	Pass